

April 13, 1978

LB 859, 860

SPEAKER LUEDTKE: The Speaker's order is changed to take up the two bills which we will take up at this time.

CLERK: Mr. President, LB 860 (read the bill).

SPEAKER LUEDTKE: Senator Maxey.

SENATOR MAXEY: Mr. President, I'll take care of the committee amendments.

SPEAKER LUEDTKE: Senator Stoney is. Okay, Senator Maxey, if you want to handle the committee amendments. Chair recognizes Senator Maxey.

SENATOR MAXEY: The committee amendments are from the State Supreme Court. The first amendment will reduce the time to three years. This will be a simplified bookkeeping for 93 counties as well as making the money available to the permanent school fund at an earlier date. These amendments are provided to make a mechanism whereby a person who is entitled to such funds, which they may claim. The second amendment provides that the State Treasurer shall handle funds received under this act in the same manner as the funds received under the unclaimed property act. Mr. President, I move the adoption of the amendment.

SPEAKER LUEDTKE: All right, seeing no further lights all of those in favor then of accepting the committee amendments the adoption of the committee amendments, all those in favor vote aye, opposed vote nay. Have you all voted? Voting on the adoption of the committee amendments. 860. Have you all voted? Record the votes.

SENATOR MAXEY: Mr. President, I move that we advance....

CLERK: 27 ayes, no nays on the adoption of the committee amendments, Mr. President.

SPEAKER LUEDTKE: The amendments are adopted. The Chair recognizes Senator Maxey.

SENATOR MAXEY: Mr. President, I move that we advance LB 860 to E & R Initial.

SPEAKER LUEDTKE: Any further discussion? Seeing none the motion is the advance of LB 860 to E & R Initial. All those in favor vote aye, opposed vote nay. Have you all voted? Record the vote.

CLERK: 26 ayes, no nays on the motion to advance, Mr. President.

SPEAKER LUEDTKE: LB 860 is advanced to E & R Initial. LB 859, Mr. Clerk.

CLERK: Read LB 859.

SPEAKER LUEDTKE: Senator Maxey.

SENATOR MAXEY: LB 859 is designed to clarify the provision of the unclaimed property act because the existing language

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